

**PATTERSON LAKE SEWER DEBT
BUDGET 2017-2018**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-16	2016-17	2016-17	2017-2018
	AUDIT	AUDIT	AUDIT	AUDIT	AUDIT	BUDGET	AMMENDED	
REVENUE								
Special Assessments	\$ 98,153.00	\$ 88,858.00	\$ 88,273.00	\$ 86,844.00	\$ 88,807.00	\$ 77,133.00	\$ 77,133.00	\$ 77,133.00
Interest	\$ 43,386.00	\$ 37,426.00	\$ 30,794.00	\$ 26,500.00	\$ 22,168.00	\$ 19,128.00	\$ 19,128.00	\$ 14,346.00
Interest	\$ 1,546.00	\$ 49.00	\$ 213.00	\$ 371.00	\$ 373.00	\$ 300.00	\$ 300.00	\$ 300.00
Other					\$ 15.00			
Total Revenue	\$ 143,085.00	\$ 126,333.00	\$ 119,280.00	\$ 113,715.00	\$ 111,363.00	\$ 96,561.00	\$ 96,561.00	\$ 91,779.00
EXPENDITURES								
Bond Principal	\$ (124,048.00)	\$ (992,384.00)	\$ 1,596.00	\$ 1,596.00	\$ (1,596.00)	\$ 1,600.00	\$ 6,753.00	
Bond Interest	\$ (52,848.00)	\$ (12,834.00)	\$ 278.00	\$ 476.00	\$ (435.00)	\$ 234.00	\$ 234.00	
Tax Chargebacks	\$ (13,239.00)	\$ (5,990.00)	\$ 4,861.00					
Agent fees	\$ (35.00)	\$ (2,250.00)				\$ 9.00	\$ 9.00	
Total Expenditures	\$ (190,170.00)	\$ (1,013,458.00)	\$ 6,735.00	\$ 2,072.00	\$ (2,031.00)	\$ 1,843.00	\$ 6,996.00	
Excess Revenues	\$ (47,085.00)	\$ (887,125.00)	\$ 112,545.00	\$ 111,643.00	\$ 109,332.00	\$ 94,718.00	\$ 89,565.00	\$ 91,779.00

CHANGE IN FUND BAL.	\$ (47,085.00)		\$ 110,636.00	\$ 23,222.00	\$ 102,985.00	\$ 94,718.00	\$ (178,105.00)	\$ 91,779.00
transfer to GF			\$ 1,909.00	\$ 88,421.00	\$ 6,347.00		\$ 156,670.00	
Transfer to Fire Capital							\$ 111,000.00	
Gen. Fund Loan Payment			\$ 1,909.00	\$ 88,421.00	\$ 6,347.00		\$ 267,670.00	
FUND BALANCE	\$ 255,004.00	\$ (632,121.00)	\$ (521,485.00)	\$ (498,263.00)	\$ (395,278.00)	\$ (300,560.00)	\$ (478,665.00)	\$ (386,886.00)
		\$ 26,902.00						
Loan - Gen Fund BAL.		\$ 756,199.00	\$ 754,290.00	\$ 665,869.00	\$ 659,522.00	\$ 659,522.00	\$ 391,852.00	\$ 391,852.00
		\$ 150,980.00						
Pay Off Bonds		\$ (976,884.00)						
Balance		\$ (825,904.00)						

Fund Balance 7-1-09	\$ 386,687.00
Fund Balance 7-1-10	\$ 344,637.00
Fund Balance 7-1-11	\$ 302,089.00
Fund Balance 7-1-12	\$ 255,004.00
Fund Balance 7-1-13	\$ (632,121.00)
Fund Balance 7-1-14	\$ (521,485.00)
Fund Balance 7-1-15	\$ (498,263.00)
Fund Balance 7-1-16	\$ (395,278.00)
Fund Balance 7-1-17	\$ (386,886.00)
Approved 6-17-09	

Sally D. Deaton 6/21/2017
R. Carney 6/21/17