

**PATTERSON LAKE SEWER DEBT
BUDGET 2016-2017**

	2011-2012	2012-2013	2013-2014	2014-2015	2015-16	2016-17
	AUDIT	AUDIT	AUDIT	AUDIT	BUDGET	BUDGET
REVENUE						
Special Assessments	\$ 98,153.00	\$ 88,858.00	\$ 88,273.00	\$ 86,844.00	\$ 77,133.00	\$ 77,133.00
Interest	\$ 43,386.00	\$ 37,426.00	\$ 30,794.00	\$ 26,500.00	\$ 23,500.00	\$ 19,128.00
Interest	\$ 1,546.00	\$ 49.00	\$ 213.00	\$ 371.00	\$ 100.00	\$ 300.00
Other						
Total Revenue	\$ 143,085.00	\$ 126,333.00	\$ 119,280.00	\$ 113,715.00	\$ 100,733.00	\$ 96,561.00
EXPENDITURES						
Bond Principal	\$ (124,048.00)	\$ (992,384.00)	\$ 1,596.00	\$ 1,596.00	\$ (1,600.00)	\$ 1,600.00
Bond Interest	\$ (52,848.00)	\$ (12,834.00)	\$ 278.00	\$ 476.00	\$ (234.00)	\$ 234.00
Tax Chargebacks	\$ (13,239.00)	\$ (5,990.00)	\$ 4,861.00		\$ (600.00)	
Agent fees	\$ (35.00)	\$ (2,250.00)			\$ (9.00)	\$ 9.00
Total Expenditures	\$ (190,170.00)	\$ (1,013,458.00)	\$ 6,735.00	\$ 2,072.00	\$ (2,443.00)	\$ 1,843.00
Excess Revenues	\$ (47,085.00)	\$ (887,125.00)	\$ 112,545.00	\$ 111,643.00	\$ 98,290.00	\$ 94,718.00
Gen. Fund Loan Payment			\$ 88,421.00	\$ 86,844.00	\$ 77,133.00	\$ 77,133.00
CHANGE IN FUND BAL.	\$ (47,085.00)		\$ 24,124.00	\$ 111,643.00	\$ 21,157.00	\$ 17,585.00
FUND BALANCE	\$ 255,004.00	\$ (632,121.00)	\$ (607,997.00)	\$ (496,354.00)	\$ (475,197.00)	\$ (457,612.00)
		\$ 26,902.00				
Loan - Gen Fund BAL.		\$ 756,199.00	\$ 667,778.00	\$ 580,934.00	\$ 503,801.00	\$ 426,668.00
		\$ 150,980.00				
Pay Off Bonds		\$ (976,884.00)				
Balance		\$ (825,904.00)				

Fund Balance 7-1-09 **\$ 386,687.00**
 Fund Balance 7-1-10 * **\$ 344,637.00**
 Fund Balance 7-1-11 * **\$ 302,089.00**
 Fund Balance 7-1-12 * **\$ 255,004.00**
 Fund Balance 7-1-13 * **\$ (632,121.00)**
 Fund Balance 7-1-14 * **\$ (607,997.00)**
 Fund Balance 7-1-15 * **\$ (496,354.00)**
 Fund Balance 7-1-16 **\$ (475,197.00)**
 Approved 6-17-09

APC 6/15/16
ASB 6/15/16